

PLACER

FORECLOSURE

INCORPORATED

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**AUTHORIZATION TO BEGIN FORECLOSURE PROCEEDINGS
AND DECLARATION OF DEFAULT**

LOAN NO./NAME _____

DOCUMENTS ENCLOSED

ORIGINAL COPY		ORIGINAL COPY	
_____	_____	_____	_____
	NOTE		MODIFICATION AGREEMENT
_____	DEED OF TRUST	_____	EXTENSION AGREEMENT
_____	ASSIGNMENT	_____	OTHER

LOAN STATUS:

UNPAID PRINCIPAL BALANCE: \$ _____ INTEREST RATE _____ %
 PAYMENT WHICH BECAME DUE ON ____/____/____ WAS NOT MADE.
 DATE INTEREST IS PAID TO: // ____/____/____
 TOTAL AMOUNT OF MONTHLY INSTALLMENT: \$ _____ SERVICE FEE INCLUDED
 MONTHLY LATE CHARGE \$ _____
 ACCRUED LATE CHARGES \$ _____ UNPAID LATE CHARGES \$ _____
 UNPAID CHARGES

_____ NOTE MATURED:
 _____ DELINQUENT PAYMENTS
 _____ DELINQUENT PROPERTY TAXES
 _____ FAILURE TO PROVIDE EVIDENCE OF SATISFACTORY FIRE INSURANCE
 _____ DELINQUENT PAYMENTS DUE ON A PRIOR/SENIOR DEED OF TRUST
 _____ OTHER _____
 _____ FAILURE TO REPAY THE BENEFICIARY FOR ADVANCES MADE AS FOLLOWS:
 DATE: ____/____/____ AMOUNT:\$ _____ TO: _____ FOR: _____
 DATE: ____/____/____ AMOUNT:\$ _____ TO: _____ FOR: _____
 DATE: ____/____/____ AMOUNT:\$ _____ TO: _____ FOR: _____

LAST KNOWN ADDRESS OF CURRENT PROPERTY OWNERS:

_____ SAME AS TRUSTORS ON DEED OF TRUST
 _____ NEW OWNER(S) ADDRESS(ES)

NAME: _____

ADDRESS: _____

ANY ADDITIONAL ADDRESSES: _____

INFORMATION ABOUT THE PROPERTY:

*** OWNER OCCUPIED, SINGLE FAMILY RESIDENCE, 1ST POSITION DEED OF TRUST
 OWNER OCCUPIED, SINGLE FAMILY RESIDENCE, NOT 1ST POSITION

VACANT LAND SINGLE FAMILY RESIDENCE, RENTAL, VACANT
 MULTIPLE FAMILY COMMERCIAL/INDUSTRIAL *mobile Home*

PROPERTY ADDRESS: _____

ASSESSORS PARCEL NUMBER: _____

ADDITIONAL INFORMATION:

BY REASON OF THIS DEFAULT THE UNDERSIGNED, WHO IS THE BENEFICIARY/SERVICER, MAKES THIS DECLARATION OF DEFAULT AND ELECTS TO CAUSE THE TRUST PROPERTY TO BE SOLD TO SATISFY THE OBLIGATIONS SECURED BY THIS TRUST DEED.

AS DULY AUTHORIZED AGENT FOR THE BENEFICIARY OR AS TRUSTEE UNDER SAID DEED OF TRUST, YOU ARE HEREBY AUTHORIZED AND DIRECTED TO FULLY COMPLETE AND RECORD SAID NOTICE OF DEFAULT, AND TO PROCEED WITH A NON-JUDICIAL FORECLOSURE SALE OF THE REAL PROPERTY DESCRIBED IN SAID DEED OF TRUST. I/WE PROMISE AND AGREE TO PAY THE TRUSTEE'S FEE IN THE AMOUNT PERMITTED BY LAW, TOGETHER WITH ALL COSTS AND EXPENSES INCIDENTAL TO THESE PROCEEDINGS. IT IS ALSO AGREED AND UNDERSTOOD THAT PLACER FORECLOSURE, INC. MAY NOT PROCEED WITH THE SALE AND/OR DELIVER THE TRUSTEES DEED UNTIL ALL FEES AND COSTS HAVE BEEN PAID. I/WE ALSO AGREE TO PAY ON DEMAND, AS WELL AS DEFEND AND INDEMNIFY AND HOLD YOU HARMLESS FROM AND AGAINST ALL COST, DAMAGES, ATTORNEYS FEES, EXPENSES OBLIGATIONS AND LIABILITIES, OF ANY KIND, WHICH YOU MAY INCUR OR SUSTAIN BY REASON OF THIS DEFAULT AND FORECLOSURE PROCEEDING AND/OR THE SALE OF THE TRUST PROPERTY BY REASON OF ANY ACT OF OMISSION OR COMMISSION ON THE PART OF OTHERS AND THE UNDERSIGNED, FOR WHOM YOU ARE ACTING AS AN AGENT. IF THIS ORDER IS CANCELED PRIOR TO RECORDING THE NOTICE OF DEFAULT, I/WE AGREE TO PAY A CANCELLATION FEE, NOT TO EXCEED \$150.00

THE TRUSTOR/OWNER IS IS NOT IN MILITARY SERVICE AT THIS TIME.

I/WE UNDERSTAND THAT I/WE ARE NOT TO ACCEPT ANY PAYMENTS FROM THE TRUSTOR ONCE THE NOTICE OF DEFAULT HAS BEEN RECORDED AND I/WE MUST IMMEDIATELY NOTIFY YOU OF ANY BANKRUPTCY.

CURRENT BENEFICIARY OF RECORD IS:

SEND CORRESPONDENCE TO: _____

TELEPHONE NO. _____ DATE: _____

Email address. _____

Prefer docs emailed Prefer docs mailed

I HEREBY CERTIFY THAT THE ABOVE INFORMATION X _____

IS CORRECT TO THE BEST OF MY KNOWLEDGE. X _____